

The County Farms Estate

Capital Monitoring (Final Outturn) 2017/18 and Capital Budget 2018/19

Report of the County Treasurer

1 Capital Monitoring (Final Outturn) 2017/18

- 1.1 The capital programme for county farms for 2017/18 totalled £2,083,554.
- 1.2 The month 9 monitoring position forecasted spend of £1,007,571 was reported to the Farms Estate Committee at its meeting of 12 February 2018 (CT/18/13 refers).
- 1.3 Total actual incurred on the overall programme of works in 2017/18 amounted to £778,599. Of this, £398,685 was spent on new slurry storage facilities and £379,914 was spent on farmhouse renovation and improvement works.
- 1.4 There were a number of schemes completed in 2017/18 with some over or under spend due to variations between estimates and actuals, or minor contract variances post scheme approval. These were largely self-balancing and as such required no further action.
- 1.5 Scheme slippage to 2018/19 stood at £1,068,360, including £560,929 in respect of Nitrate Vulnerable Zone compliant schemes and £507,431 on a number of farmhouse renovation and improvement schemes, some of which required planning consent and/or building control approval.
- 1.6 In addition, at year-end £236,595 of savings on individual schemes are available for reallocation in 2018/19.

2 Capital Budget 2018/19

- 2.1 The Capital programme presented to Corporate Services Scrutiny Committee on 31 January 2018 (and subsequently approved by County Council) included schemes totalling £600,000.
- 2.2 Added to this is slippage of £1,068,360 and the unallocated savings of £236,595 taking the total capital scheme for 2018/19 to £1,904,955

3. Nitrate Vulnerable Zone Compliance

- 3.1 Currently one new concrete box slurry store has a budget provision, and one clay lined lagoon has been designed, specified and tendered but planning consent remains pending.
- 3.2 Budgeted spend stands at £560,929 on NVZ compliant schemes for 2018/19.

4 Compensation Payments (Tenants Improvements, etc..)

- 4.1 Forecast spend currently stands at nil but this excludes any liability that may fall due in year or at 25 March 2019. Potential for future compensation payments in year.

5 Enhancements and Improvements

- 5.1 Budgeted spend currently stands at £1,344,952 in total but the 2018/19 detailed capital programme of works has not yet been finalised.

6 Land Acquisitions

- 6.1 Currently no potential land purchases have been identified.

7 Options/Alternatives

- 7.1 Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

8 Consultations/Representations/Technical Data

- 8.1 The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.
- 8.2 No other parties have been consulted and no other representations for or against the proposal have been received.
- 8.3 The technical data is believed to be true and accurate.

9 Considerations

- 9.1 The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

10 Summary/Conclusions/Reasons for Recommendations

- 10.1 The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

Mary Davis – County Treasurer

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers

None

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